

COUNTY OF ORANGE
AUDIT OVERSIGHT COMMITTEE

November 16, 2006, 2:00 p.m.

Hall of Administration
Fifth Floor, Conference Room B
10 Civic Center Plaza
Santa Ana, California

AGENDA

| <u>TOPIC</u> | <u>SPEAKER</u> |
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| 1. Call to Order | Dr. David Carlson, Chairman Audit Oversight Committee |
| 2. Approval of the Minutes from August 17, 2006 <u>Recommended Action:</u> Approve | Dr. David Carlson, Chairman Audit Oversight Committee |
| 3. John Wayne Airport Improvement Program Status <u>Recommended Action:</u> Presentation | Alan Murphy, Director John Wayne Airport |
| 4. Revised 2006/07 Audit Plan and Risk Assessment Schedules (Continued from 5/4/05, Item 7, 8/17/06, Item 4) <u>Recommended Action:</u> Approve | Dr. Peter Hughes, Director Internal Audit Department |
| 5. Internal Audit Department 2007 Peer Review (Continued from 5/4/06, Item 5, 8/17/06, Item 5) <u>Recommended Action:</u> Establish timeline | Dr. Peter Hughes, Director Internal Audit Department |
| 6. Committee of Sponsoring Organizations of the Treadway Commission (COSO) known as the Internal Control Framework and Sarbanes Oxley Act (SOX) Oral Presentation <u>Recommended Action:</u> Oral Presentation | Dr. Peter Hughes, Director Internal Audit Department |
| 7. Status Report #1, Period: 7/1/05-9/30/06 <u>Recommended Action:</u> Receive and file | Dr. Peter Hughes, Director Internal Audit Department |
| 8. External Audit Coverage First Quarter, FY 06/07 Status Report <u>Recommended Action:</u> Receive and file | Dr. Peter Hughes, Director Internal Audit Department |
| 9. Executive Summaries of Audit Assignments Period: 7/1/06 through 9/30/06 <u>Recommended Action:</u> Receive and file | Dr. Peter Hughes, Director Internal Audit Department |
| 10. Next Meeting: Set AOC Meeting Date • Agenda Item Suggestions/Action | Dr. Peter Hughes, Director Internal Audit Department |
| 11. Public Comments | Dr. David Carlson, Chairman Audit Oversight Committee |
| 12. Adjournment | Dr. David Carlson, Chairman Audit Oversight Committee |